

FILED
CLERK, U.S. DISTRICT COURT
1/5/2021
CENTRAL DISTRICT OF CALIFORNIA
BY: CW DEPUTY

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**UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

**NATIONWIDE AUTOMATED
SYSTEMS, INC., JOEL GILLIS, and
EDWARD WISHNER,**

Defendants,

**OASIS STUDIO RENTALS, LLC,
OASIS STUDIO RENTALS #2, LLC,
and OASIS STUDIO RENTALS #3,
LLC,**

Relief Defendants.

Case No.: CV 14-07249-CJC(FFMx)

**ORDER GRANTING RECEIVER’S
UNOPPOSED MOTION TO
(1) CONCLUDE RECEIVERSHIP,
(2) AUTHORIZE RECEIVER TO
MAKE FINAL DISTRIBUTIONS TO
APPROVED CLAIMANTS,
(3) APPROVE FINAL ACCOUNTING
AND REPORT, (4) APPROVE
DISPOSITION OF BOOKS AND
RECORDS, AND
(5) CONDITIONALLY DISCHARGE
RECEIVER [Dkt. 420]**

1 The Court having reviewed the motion of Receiver Aaron J. Kudla (“Receiver”),
2 the Court-appointed permanent receiver for to the Court-appointed permanent receiver
3 (“Receiver”) for Defendant Nationwide Automated Systems, Inc. (“NASI”), Relief
4 Defendants Oasis Studio Rentals, LLC, Oasis Studio Rentals #2, LLC, and Oasis Studio
5 Rentals #3, LLC (“Relief Defendants”), and their subsidiaries and affiliates (collectively
6 “Receivership Entities”), including any supporting declarations and objections filed
7 therein, and being so advised in the matter and finding good cause, **ORDERS AS**
8 **FOLLOWS:**

9
10 1. The Motion is **GRANTED**;

11 2. Consistent with the Final Fee Applications of the Receiver and his
12 professionals filed with the Motion, the Receiver is authorized to establish a reserve in
13 the amount of \$1,685,700 to pay the fees and costs of the Receiver and his professionals
14 for work remaining to conclude the receivership (including work performed from
15 November 1, 2020 through the date of this order);

16 3. As described in the Motion, the Receiver is authorized to make a final
17 distribution in the total amount of \$2,935,267 to investors with allowed claims pursuant
18 to the Claims Order, (Dkt. 347), and Distribution Plan, (Dkt. 337-1 Ex. F);

19 4. The Receiver is authorized to stop payment and cancel the outstanding
20 checks listed on Exhibit D to the Motion;

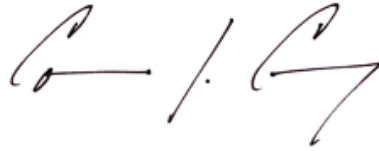
21 5. The Receiver shall complete the tasks outlined in the Motion, including the
22 final distribution to investors with allowed claims, dissolving Receivership Entities,
23 preparation of tax returns and other tax filings, and the payment of actual fees and
24 expenses of the Receiver and his professionals;

25 6. In accordance with the Distribution Plan, following 120 days after the final
26 distribution to investors with allowed claims, the Receiver shall turn over to the United
27 States Treasury any balance of funds;

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1 7. Within 180 days after the final distribution to investors with allowed claims
2 has been made, the Receiver shall file a declaration with the Court providing a final
3 accounting regarding use of the reserve funds, along with a proposed order discharging
4 the Receiver (“Discharge Order”), in the form attached to the Motion as Exhibit B, which
5 Discharge Order may be entered by the Court without further notice or a hearing.
6

7 DATED: January 5, 2021



HON. CORMAC J. CARNEY

UNITED STATES DISTRICT JUDGE